

# SHAREHOLDERS MEETING RESOLUTION



Date: 29 April, 2024

No. SR-2024-03

Ulaanbaatar

Approval of the Board Review of the  
Annual Operational Report for 2023

In accordance with Article 62.1.9 of the Company Law and pursuant to the discussions at its Annual General Meeting held on 29 April 2024, the Shareholders of XacBank JSC (the "Bank"), hereby adopt the following resolutions:

## IT IS NOTED THAT:

1. **WHEREAS**, pursuant to Clause 76.1.11 of the Company Law, the Board of Directors of XacBank (the "Board") has reviewed the Annual Operational Report for 2023 (the "Annual Operational Report 2023") and submitted to the shareholders that the Annual Operational Report 2023 provides true and fair overview of the Bank's operational performance (the "Board Review") by its Resolution No. R-2024-12 dated 07 March 2024; and
2. **WHEREAS**, pursuant to Article 62.1.9 of the Company Law, the Shareholders of the Bank have the authority to approve the Board review of the Annual Operational Report 2023 of the Bank.

## NOW THEREFORE BE IT RESOLVED THAT:

1. The Annual Operational Report 2023 of the Bank, as attached to this Resolution and the Board Review are hereby approved.

CHAIRMAN OF THE  
SHAREHOLDERS' MEETING



SANJAY GUPTA